



JURNAL DINAMIKA AKUNTANSI DAN BISNIS

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JDAB aims to take part in the advancement of accounting knowledge by publishing high quality researches in the fields of accounting and business. As the main horizon of the journal is to embrace the contemporary trends in accounting and business, hence scope of the journal is dynamic and evolving to accommodate the most recent and emerging issues, challenges and phenomena in the world. For example, accounting for disasters, big data analytic in business, accounting for Islamic FinTech and sustainability.

Since 2019, JDAB has been nationally accredited ([Sinta 2](#)) by the Indonesian Ministry of Research, Technology and Higher Education. Since 2016, the journal is also included in in Directory of Open Access Journals ([DOAJ](#))  and [EBSCO Information Service](#). We envision to become an internationally reputable journal indexed in Scopus and Web of Science (WOS). We have been taking significant steps to materialize this vision by associating our editorial team with the international experts and continuously improving our journal management.

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Letter from the Editor

Dear respected Authors, Reviewers and Readers,

Firstly, we would like to wish you the very best during these difficult times. We want you to know how much we value and appreciate you as part of our community. At this challenging time, with the outbreak of the COVID-19, we would like to wish you and your loved one's safe passage through this difficult period. It is challenging operating under the current restrictions; however, we are confident that we will get through this, together.

All papers published in the JDAB are fully in English with aims to reach international readers and as a crucial step to be globally recognized. In this letter, we summarize and comment on the papers to contribute to the advancement of accounting knowledge. There are 8 scholarly outputs in this issue with different kinds of empirical and analytical approaches, and contributed by researchers and scholars mainly from Southeast Asia and other region.

The first paper, authored by **Gazani Izmar Muhammad, and Y Anni Aryani** on ***The Impact of Carbon Disclosure on Firm Value with Foreign Ownership as A Moderating Variable*** examines the relationship between carbon disclosure and firm value with foreign ownership as a moderating variable. Conducting research on firms listed in Indonesian Stock Exchange, this study demonstrates that carbon disclosure negatively affects firm value, while, foreign ownership significantly moderates the relationship between both variables.

The second paper by **Kharisma Elfianda Hamidlal and Iman Harymawan** on ***Relationship Between CEO Power and Firm Value: Evidence from Indonesian Non-Financial Companies***, reveals how ownership power, expert power and prestige power have a positive relationship with firm value.

The third paper entitled ***Determinants of Corporate Internet Financial Reporting in Asia-Pacific Countries: A Cross Country Analysis***. This paper is authored by **Cut Nadhirah Faisal, Yossi Diantimala and Dinaroe** provides a comparative analysis of the quality of Corporate Internet Financial Reporting (CIFR) practices in the Asia Pacific. The results show that Singapore and Indonesian firms have higher CIFR disclosure compared to Australia. The determinants of the CIFR are firm size, internationalization, and auditor type.

The fourth paper by **Nurcahyono Nurcahyono, Ayu Noviani Hanum, and Fatmasari Sukesti** titled ***The COVID-19 Outbreak and Stock Market Return: Evidence from Indonesia***, examines the impact of Coronavirus disease 2019 (COVID-19) outbreak on stock market returns in Indonesia stock exchange. The results show that COVID-19 has a negative impact on Indonesian stock market returns as the growth of positive case and deaths decreased the market returns.

The following paper entitled ***How does Financial Reporting Quality Relate to Stock Price Crash Risk? Evidence from Indonesian Listed Companies*** is authored by **Sansaloni Butar Butar and Monika Palupi Murniati**. This study revealed that institutional investor stability, audit tenure, and conservatism have a significant effect on stock price crash risk. However, a positive association between audit tenure and stock price crash risk is not supported in this study.

The sixth paper by **Suryo Pratolo, Arifin Hamsyah Mukti** and **Hafiez Sofyani** entitled ***Intervening Role of Performance-Based Budgeting in the Relationship between Transformational Leadership, Organizational Commitment and University Performance***, investigates the influence of transformational leadership and organizational commitment on performance-based budgeting systems of Indonesian universities in Aceh Province, Indonesia. This study found that transformational leadership and organizational commitment have no direct effect on university performance, while the performance-based budgeting system has a significant positive effect on the performance of universities. The performance-based budgeting system serves as an intervening variable was supported in this study..

The seventh paper entitled ***Product Market Competition and Audit Fees: Auditor Industry Specialization as A Moderating Variable*** authored by **Naila Nisrina**. The study examines the influence of product market competition on audit fees and the role of auditor industry specialization as a moderating variable. Using Indonesian non-financial companies as research samples, this study confirmed that product market competition has a negative significant effect on audit fees, while auditor industry specialization has a positive significance or weakens the relationship between product market competition and audit fees.

The last paper authored by **Randy Kuswanto** on ***IPO Stock Performance amidst the COVID-19 Pandemic: Has It been Undervalued?***, provides empirical evidence on underpricing phenomenon among the IPOs firms that taken placed after the announcement of the pandemic situation of COVID-19.

To end this letter, we would like to express our sincerest gratitude to all the contributors of this issue for raising the level of academic discourse in the field of accounting and business. We are grateful as well to our professional reviewers for their service and dedication in critically evaluating papers worthy of being published.

Heru Fahlevi
Editor in Chief

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