



JURNAL DINAMIKA AKUNTANSI DAN BISNIS

Fakultas Ekonomi dan Bisnis Universitas Syiah Kuala

ISSN: 2355-9462 E-ISSN: 2528-1143



Jurnal Dinamika Akuntansi dan Bisnis (JDAB) (translated: Journal of Business and Accounting Dynamics) is a biannual peer-reviewed journal published by Accounting Department, Universitas Syiah Kuala, Indonesia. JDAB was first published in March 2014 and made accessible online commencing March 2016.

JDAB aims to take part in the advancement of accounting knowledge by publishing high quality researches in the fields of accounting and business. As the main horizon of the journal is to embrace the contemporary trends in accounting and business, hence scope of the journal is dynamic and evolving to accommodate the most recent and emerging issues, challenges and phenomena in the world. For example, accounting for disasters, big data analytic in business, accounting for Islamic FinTech and sustainability.

Since 2019, JDAB has been nationally accredited ([Sinta 2](#)) by the Indonesian Ministry of Research, Technology and Higher Education. Since 2016, the journal is also included in in Directory of Open Access Journals ([DOAJ](#))  and [EBSCO Information Service](#). We envision to become an internationally reputable journal indexed in Scopus and Web of Science (WOS). We have been taking significant steps to materialize this vision by associating our editorial team with the international experts and continuously improving our journal management.

Published by:

Accounting Department incorporated with IAI KAPd
Economics and Business Faculty
Universitas Syiah Kuala
Kopelma Darussalam, Banda Aceh, Indonesia - 23111
ISSN: 2355-9462, E-ISSN: 2528-1143

Editorial Board

Heru Fahlevi

Editor-in-Chief

Universitas Syiah Kuala, Banda Aceh Indonesia, Indonesia

Mirna Indriani and Ratna Mulyany

Managing Editor

Universitas Syiah Kuala, Banda Aceh Indonesia, Indonesia

Dinaroe, Muhammad Syukur, and Sabarina

Editorial Assistant

Universitas Syiah Kuala, Banda Aceh Indonesia, Indonesia

Editors

Indayani

Universitas Syiah Kuala,
Indonesia

Nuraini

Universitas Syiah Kuala
Indonesia

Doddy Setiawan

Universitas Sebelas Maret,
Indonesia

Nadirsyah

Universitas Syiah Kuala
Indonesia

Sylvia Fettry

Parahyangan Catholic University
Indonesia

Novita Indrawati

Riau University
Indonesia

Ratna Mulyany

Universitas Syiah Kuala Indonesia

Editorial Advisory Board

Alhashmi Aboubaker Lasyoud
University of Sharjah- UAE
United Arab Emirates

Adel M Sarea
Ahlia University
Bahrain

Murniati Mukhlisin
Tazkia University College of
Islamic Economics
Indonesia

Mahfud Sholihin
Gadjah Mada University,
Indonesia

Noraini Mohd Ariffin,
International Islamic
University Malaysia,
Malaysia

Norazlina Abd Wahab
Universiti Utara Malaysia,
Malaysia

Jurnal Dinamika Akuntansi dan Bisnis

Table of Contents

Notes from Editor in Chief	iv
When Narcissus Became a CEO: CEO Narcissism and Its Effect on Earnings Management Patricia Gabriela Christian, Dedhy Sulistiawan	135-148
CEO Duality, Ownership, and Readability of Financial Statement Footnotes: Some Evidence from Indonesia Tubagus Algan Roiston, Iman Harymawan	149-168
Top Management Characteristics and Earnings Management Strategies: Evidence from Indonesia Poppy Nurmayanti, Novita Indrawati, Emrinaldi Nur DP	169-188
Managerial Characteristics and Investment Efficiency: Evidence from Indonesian Listed Companies Sansaloni Butar-Butar	189-204
Biological Assets and Firm Value: Do Fair Value Measurement and Disclosure Matter? Naupal Alfariysi, Yossi Diantimala, Rizal Yahya, Muhammad Saleh	205-222
How Do Indonesian Listed Companies Disclose Information Related to Whistleblowing? Utpala Rani, Octavia Lhaksmi Pramudyastuti, Agustina Prativi Nugraheni	223-240
The Impact of Trust on the Relations between Ethical Leadership and Internal Whistleblowing Intention Andriati Fitriiningrum, Andrey Hasiholan Pulungan, Ni Made Ayu Diah Pradnya Dewi, Nadya Nurul Imani	241-260
Human Capital, Quality of Sharia Supervisory Board and Maqasid Shariah Based Performance: Cross Country Evidence Winwin Yadiati, Prasojo Prasojo, Inon Listyorini, Ifah Rofiqah, Rosyid Nur Anggara Putra	261-280

Letter from the Editor

Dear respected Authors, Reviewers and Readers,

Firstly, we want you to know how much we value and appreciate you as part of our community. We have successfully faced the coronavirus pandemic together and ready for new challenges. In 2023, JDAB will be reaccredited by The Directorate General for Research Strengthening and Development, Ministry of Education, Culture, Research and Technology, Republic of Indonesia. We will also resubmit JDAB on Scopus and Web of Science in the end of 2023.

All papers published in the JDAB are fully in English with aims to reach international readers and as a crucial step to be globally recognized. In this letter, we summarize and comment on the papers to contribute to the advancement of accounting knowledge. There are 8 scholarly outputs in this issue with different kinds of empirical and analytical approaches, and contributed by researchers and scholars mainly from Indonesia.

The first paper, authored by **Patricia Gabriela Christian, and Dedhy Sulistiawan** on ***When Narcissus Became a CEO: CEO Narcissism and its Effect on Earnings Management***, examines the role of CEO narcissism to earnings management. The samples are non-financial companies listed in Indonesian Stock Exchange. The findings contribute to earnings management literature by providing evidence that profitability positively affects earnings management, especially for firms with higher CEO narcissism measured by CEO publicity.

The second paper by **Tubagus Algan Roiston, and Iman Harymawan** on ***CEO Duality, Ownership, and Readability of Financial Statement Footnotes: Some Evidence from Indonesia***, revealed a negative and significant relationship between CEO duality and financial statement footnotes in Indonesian non-financial firm. In addition, the relationship between CEO ownership and financial statement footnotes is positive and significant.

The third paper entitled ***Top Management Characteristics and Earnings Management Strategies: Evidence from Indonesia***. This paper is authored by **Poppy Nurmayanti, Novita Indrawati, and Emrinaldi Nur DP** examines whether the strategic choice of earnings management chosen by top management is related to characteristics of top management. The results found that top management team tended to choose the strategic choice of real-based earnings management.

The fourth paper by **Sansaloni Butar-Butar** titled ***Managerial Characteristics and Investment Efficiency: Evidence from Indonesian Listed Companies***, examines the effect of managerial characteristics on investment efficiency. More specifically managerial capabilities, reputation and its interaction effect are expected to increase investment efficiency. The results show that reputation is not significantly associated with investment efficiency.

The followed paper entitled ***Biological Assets and Firm Value: Do Fair Value Measurement and Disclosure Matter?*** is authored by **Naupal Alfarisyi, Yossi Diantimala, Rizal Yahya, and Muhammad Saleh**. This study aims to investigate whether value of biological assets measured by fair value and disclosure of biological assets has influence on firm value. This research focuses on the impact of the application of Indonesian statement of financial standard No. 69 regulating fair

value of assets and disclosure of biological assets on firm value. this study found that value of biological assets measured by their fair value has a significantly positive effect on firm value, while the disclosure level of biological assets does have impact on firm value.

The sixth paper by **Utpala Rani, Octavia Lhaksmi Pramudyastuti, and Agustina Prativi Nugraheni** entitled *How Do Indonesian Listed Companies Disclose Information Related to Whistleblowing?* evaluates how Indonesian public listed companies (PLCs) facilitate whistleblowing and the extent to which they disclose its implementation through annual reports. This study found the companies prefer annual reports than website as the medium to disclose whistleblowing-related information. This study revealed the interconnection between organization features and whistleblowing system.

The seventh paper entitled *The Impact of Trust on the Relations between Ethical Leadership and Internal Whistleblowing Intention* authored by **Andriati Fitriiningrum, Andrey Hasiholan Pulungan, Ni Made Ayu Diah Pradnya Dewi, and Nadya Nurul Imani**. The aim of this study is to examine the impact of trust on the relationship between ethical leadership and internal whistleblowing intention. this study unveiled that the length of working periods determines the trust development. Meanwhile, feelings are key to an affective trust that influences ethical leadership to encourage the willingness of organization members to intentionally whistleblowing misconduct or unethical action internally.

The last paper authored by **Winwin Yadiati, Prasojo Prasojo, Inon Listyorini, Ifah Rofiqah, and Rosyid Nur Anggara Putra** on *Human Capital, Quality of Shariah Supervisory Board and Maqasid Shariah Based Performance: Cross Country Evidence*, examined the relationship between human capital (HC), quality of the shariah supervisory board (SSB) and performance of *maqasid* shariah-based Islamic banks. this study revealed that HC has a significant and positive influence on sharia *maqasid*-based performance.

To end this letter, we would like to express our sincerest gratitude to all the contributors of this issue for raising the level of academic discourse in the field of accounting and business. We are grateful as well to our professional reviewers for their service and dedication in critically evaluating papers worthy of being published.

Heru Fahlevi
Editor in Chief

List of Reviewers (September 2022)

Chanida Yarana
Ersa Wahyuni
Trinandari Nugrahanti
Junaidi
Muhammad Syukur
Nuraini A
Poppy Nurmayanti M
Santi Susanti
Soni Irwandi
Sylvia Fettry E. M
Taufiq Arifin
Trinandari Nugrahanti
Y Aryani
Doddy Setiawan